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Executive Bodies

Foreword by the Executive Board



Thomas Böck
CEO of the CLAAS Group
and responsible for
Forage, Technology and
Systems

Dear Business Partners,

Growing together. Not many could have imagined at the start of the fiscal year how greatly this expression of our new corporate mission statement would be reflected in our business over subsequent months. But, despite the unrelenting coronavirus pandemic and ongoing supply bottlenecks, we managed to increase our sales by 19% to €4.8 billion. Earnings before taxes improved significantly to €357 million.

In a favorable market environment, we generated double-digit sales growth across all regional boundaries. Western and Central Europe, including Germany and France, – which are key markets for CLAAS – fueled this development alongside the previous year’s growth drivers of North America and Eastern Europe. Significant growth was even able to be achieved in the United Kingdom, in spite of great uncertainty following the country’s departure from the European Union.

With its robust products and strong sales operations, CLAAS managed to successfully acquire new business while continuing to appeal to its existing customers. We pressed ahead with our combine harvester expansion that began in 2019 with the launch of 20 new TRION series models. True to our “Fits your farm” philosophy, we now offer an unrivaled range of variations and equipment in this mid-range combine harvester segment.

There was also some valuable new impetus in our tractor business. ARION 400 tractors were given a facelift for the introduction of the new Stage V emissions standard and equipped with an array of new performance-boosting parameters. We were also delighted to receive the Sustainable Tractor of the Year 2021 award for the AXION 960, which the international panel of agricultural journalists praised for its simple-to-use CEMOS system providing greater area coverage at significantly lower emissions. There were also countless innovations in forage harvesting business, including a comprehensive technical update to the QUADRANT square balers.

We celebrated the opening of our factory of the future for tractors in Le Mans, France. Following the conclusion of the €40 million renovation process, we moved swiftly on the second phase of the project to modernize our combine harvester production in Harsewinkel, Germany. Both factories now feature state-of-the-art driverless transport systems, which increase flexibility and efficiency. We significantly expanded our production capacities in Krasnodar, Russia, where combine harvester production has quadrupled over the past five years. Of course, we continued to invest in the future at our other plants, from Gaimo, China, to Bad Saulgau, Germany, as reflected in the high level of capital expenditure reported.

CLAAS is a family-run business. We prize our strong corporate culture, which is why we have chosen a grain plant as a symbol of our new corporate mission statement. The grain plant is made up of many different parts, each with an important function. It is only if these work perfectly together that the whole will be greater than the sum of its parts. The mission statement, which includes our strategic focus, company values and a newly defined brand strategy, will accompany us over the next few years and provide us with an internal and external yardstick.

The internal implementation process took on a whole new meaning this year, as we paid our respects to Helmut Claas in January. His death leaves an immense void in the world of agricultural equipment. His family as well as all of our shareholders and employees were united in grief for such a pioneering figure. With the next generation of the Claas family having taken responsibility for the business at an early stage, the continuity of over 100 years of CLAAS history is guaranteed.

We are firmly committed, not only to preserving the life's work of Helmut Claas, but also to developing it further – for the benefit of our employees, customers, and, of course, all of our shareholders. Let us continue to grow together and reap the rewards!

Yours sincerely,



Thomas Böck

CEO of the CLAAS Group

Report of the Supervisory Board of CLAAS Kommanditgesellschaft auf Aktien mbH



Cathrina Claas-Mühlhäuser

Dear Business Partners,

The Supervisory Board of CLAAS KGaA mbH monitored and analyzed the Group's business situation and risk position at its regular meetings during fiscal year 2021. The Supervisory Board's assessments were based on reports by the Executive Board on the Group's strategic orientation, its financial position and financial performance, deviations from the plans made throughout the course of business, and operating decisions. The reports were received in two sessions and used in the decisions made by the Supervisory Board.

The Supervisory Board's deliberations focused on the sales and earnings outlook, the development of business in comparison to budgets, the acceptance of the auditor's report, the auditing of the annual financial statements of CLAAS KGaA mbH and the CLAAS Group, as well as the plans for the year 2022 and for the medium term.

Furthermore, the Supervisory Board discussed the issues affecting global supply chains, the effects of EU negotiations concerning its Common Agricultural Policy (CAP) and Green Deal on agriculture, the impact of extreme weather, and updates to the CLAAS Group strategy.

The Supervisory Board also studied a report regarding risk management at the CLAAS Group.

The shareholder representatives on the Supervisory Board are: Cathrina Claas-Mühlhäuser (Chairwoman), Carl-Albrecht Bartmer, Dr. Patrick Claas, Reinhold Claas, Christian Boehringer, and Gerd Peskes. The employee representatives on the Supervisory Board are: Dirk Mallon, Tanja Goritschan (Deputy Chairwoman), Sabine Sasserath, Konrad Jablonski, Rainer Straube, and Dr. Alexander Pfohl.

The financial statements of CLAAS KGaA mbH and the consolidated financial statements of the CLAAS Group as of September 30, 2021, as well as the management reports for CLAAS KGaA mbH and the CLAAS Group, were audited by Ernst & Young GmbH Wirtschaftsprüfungsgesellschaft, Hanover, Germany, the auditors elected at the annual general meeting on February 4, 2021, and appointed by the Supervisory Board. The statements and reports received an unqualified audit opinion on November 24, 2021.

The financial statements of CLAAS KGaA mbH, the consolidated financial statements and management reports, as well as the proposal for the appropriation of profit were presented to the Supervisory Board upon their completion. These documents, as well as the auditor's reports, were available to the members of the Supervisory Board and were discussed in detail at the Supervisory Board meeting on December 8, 2021, in the presence of the auditor.

The Supervisory Board then passed the following resolution:

Having examined the financial statements of CLAAS KGaA mbH, the consolidated financial statements and management reports, as well as the proposal for the appropriation of profit, the Supervisory Board confirmed the results of the audit. No objections were raised. The Supervisory Board therefore approves the consolidated financial statements. It recommends to the shareholders that the annual financial statements of CLAAS KGaA mbH for fiscal year 2020/2021 be adopted as they are and agrees with the proposal for the appropriation of profit made by the Executive Board of the personally liable partner.

The Supervisory Board would like to thank the Executive Board and all employees for their high level of personal commitment during fiscal year 2021, in which the company succeeded in seizing the opportunities of global market development despite the particular challenges posed by supply chain disruption and the ongoing coronavirus pandemic. Our tasks for the new fiscal year are to safeguard availability and implement strategic programs.

Harsewinkel, December 8, 2021



The Supervisory Board
Cathrina Claas-Mühlhäuser
(Chairwoman)

Executive Board of the CLAAS Group



Hans Lampert
Finance and
Controlling

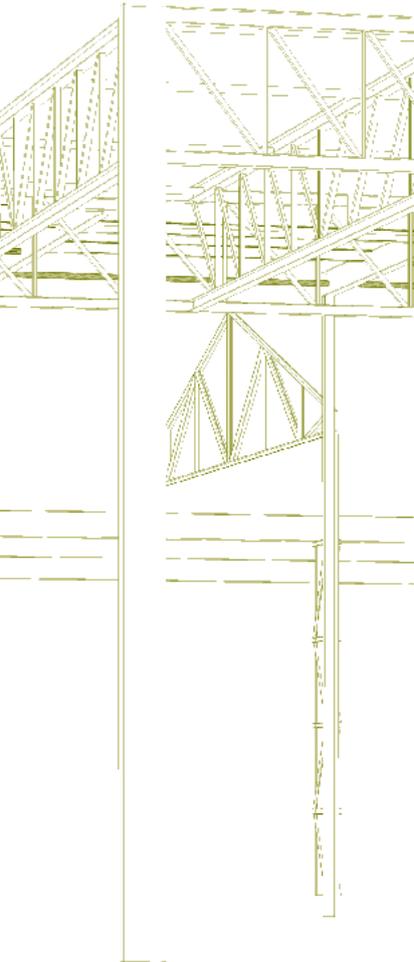


**Dr. Martin von
Hoyningen-Huene**
Tractor Division

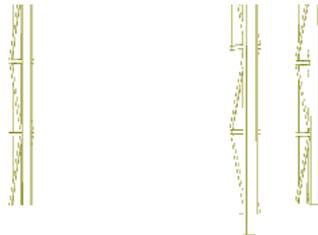


Jan-Hendrik Mohr
Grain Harvest

Executive Board of the CLAAS Group



Thomas Böck
CEO, responsible for Forage,
Technology and Systems



Christian Radons
Sales and Service

A blueprint with symbolic power:
The new combine harvester production hall at the company's headquarters illustrates the technology drive that CLAAS is using to advance itself into the future.

Structure of CLAAS KGaA mbH

Personally Liable

Partner

Helmut Claas GmbH

KGaA Shareholders

Family Helmut Claas

Family Günther Claas

Family Reinhold Claas

Shareholders' Committee

Cathrina Claas-Mühlhäuser,
Chairwoman

Christian Ernst Boehringer,
Deputy Chairman

Supervisory Board

Cathrina Claas-Mühlhäuser,
Chairwoman

Tanja Goritschan,
Deputy Chairwoman*

Carl-Albrecht Bartmer (from May 2021)

Christian Ernst Boehringer

Dr. Patrick Claas

Reinhold Claas

Gerd Peskes

Konrad Jablonski*
(from October 2021)

Dirk Mallon*
(from September 2021)

Dr. Alexander Pfohl*

Sabine Sasserath*

Rainer Straube*

Heinrich Strotjohann*
(until September 2021)

Carmelo Zanghi*
(until September 2021)

* Employee representatives.

Group Executive Board**

Thomas Böck,
Chairman

Dr. Martin von Hoyningen-Huene
(from April 2021)

Hans Lampert

Jan-Hendrik Mohr

Christian Radons

** Executive Board of Helmut Claas GmbH.

**Authorized Company
Representatives**

Stefan Belda

Dr. Emmanuel Siregar