

Executive Bodies

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Foreword by the Executive Board



Thomas Böck
CEO of the CLAAS Group
and responsible for
Forage, Technology and
Systems

Dear Business Partners,

If there were one word to sum up the world in 2022, it would be “changes.” Crumbling supply chains, geopolitical disruption, and the aftershocks of the coronavirus pandemic have challenged CLAAS in ways we would barely have imagined after the already difficult year that was 2021.

With tremendous personal dedication and a strong combined effort, we have demonstrated that we measure up to our vision of making our customers the best in their field. We kept our harvest promises to our customers, with Purchasing, Production, and Sales all working hand in hand. That is CLAAS, and this success is something I take great pride in.

The fact that we were able to increase our sales to €4.9 billion and achieve earnings before taxes of €166 million despite this challenging situation is a testament to how robust our business model is.

In a climate of slowing economic growth overall, both grain and energy prices rose to new record levels. Pent-up demand from the pandemic and higher producer prices boosted the global agricultural equipment industry further, albeit with considerable regional variations. We achieved continued growth in our home market of Germany and, in particular, in North America, whereas sales in the Central and Eastern Europe region declined significantly as a result of the war in Ukraine.

In 2022, we continued to press ahead with our investment program and injected €130 million into the expansion of our global sales and production network. Work to modernize our main plant in Harsewinkel was successfully completed. Our project to increase production capacities at the Bad Saulgau site is going to plan. In Le Mans, France, the new CLAAS Academy opened its doors to employees of our sales partners.

Foreword by the Executive Board

We also continued our new model campaign in harvesting technology, including the unveiling of the new LEXION combine harvester generation and the DOMINATOR 260. In North America, we successfully launched the TRION 740 – an important combine in this market – and the large tractors of the AXION 900 TERRA TRAC series. Our NEXOS special tractors featuring new and improved technology were also showcased with a new design and upgraded cab. Our XERION large tractor and the TERRA TRAC track system, two unique and globally acclaimed CLAAS technologies, are celebrating their 25th anniversaries this year. New additions to the DISCO disc mower series and the new VARIANT 500 and QUADRANT EVOLUTION balers underscore our growth targets in the forage harvesting business.

Fundamental trends such as the digital transformation, autonomous farming, and alternative drives are not only stimulating technological change in the agricultural industry, they are also altering the way we work and communicate with our customers. That makes it all the more important to participate in these trends and shape them from day one. These investments in innovative technologies secure our future and reinforce our market position over the long term.

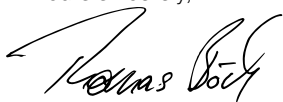
Our partnership with the Dutch start-up AgXeed, which specializes in developing and marketing autonomous agricultural equipment, shows how important access to innovative technologies is. With its autonomous tractors, AgXeed is already one of the leading players in this field in Europe.

The LEXION is officially the *“Coolest German Thing Made in the USA”*, an award given out in our important core market in the United States. In Europe, our flagship combine harvester range won the Farm Machine Award 2023, allowing us to retain our crown following the TRION combine harvester’s victory in the prior year.

As a family business, we think and act in the long term and have a special commitment to our employees, regardless of their background and nationality. We view the potential for a further escalation of the war in Ukraine with concern. We have ramped down production at our plant in Krasnodar and curbed our activities. In doing so, we are adhering strictly to all current sanctions and restrictions. Russia and Ukraine are both vital to global food security, which is why the United Nations, the G7, and the European Union have stressed that agricultural production must be maintained to safeguard food supplies worldwide.

As food shortages primarily affect the very poorest, we see it as our responsibility to help ensure global food security through efficient agricultural equipment. We must steadfastly continue to develop and become more competitive so that we can remain stable while the world around us changes. It is in times of uncertainty that our real strengths come to bear: We stand for innovative spirit, passion for agriculture, and reliability. Together, we will continue on this journey without wavering. We would like to thank all of our employees, sales partners, suppliers, and customers for their trust and everything they have achieved in these challenging times.

Yours sincerely,



Thomas Böck

CEO of the CLAAS Group

Report of the Supervisory Board of CLAAS KGaA mbH



Cathrina Claas-Mühlhäuser

Dear Business Partners,

The Supervisory Board of CLAAS KGaA mbH monitored and analyzed the Group's business situation and risk position at its regular meetings during fiscal year 2022. The Supervisory Board's assessments were based on reports by the Executive Board on the Group's strategic orientation, its financial position and financial performance, deviations from the plans made throughout the course of business, and operating decisions. The reports were received in two sessions and used in the decisions made by the Supervisory Board.

The Supervisory Board's deliberations focused on the sales and earnings outlook, the development of business in comparison to budgets, the acceptance of the auditor's report, the auditing of the annual financial statements of CLAAS KGaA mbH and the CLAAS Group, as well as the plans for the year 2023 and for the medium term.

Furthermore, the Supervisory Board discussed the update of the CLAAS Group strategy and the mounting economic and geopolitical challenges, in particular the tensions in global supply chains, the impact of the energy crisis, and the effects of inflation.

The Supervisory Board also studied a report regarding risk management at the CLAAS Group.

The shareholder representatives on the Supervisory Board are: Cathrina Claas-Mühlhäuser (Chairwoman), Carl-Albrecht Bartmer, Dr. Patrick Claas, Rüdiger Claas (from June 2022), Christian Boehringer, Gerd Peskes (until February 2022), and Dr. Thomas Toepfer (from February 2022). The employee representatives on the Supervisory Board are: Dirk Mallon, Tanja Goritschan (Deputy Chairwoman), Sabine Sasserath, Konrad Jablonski, Rainer Straube, and Dr. Alexander Pfohl.

The financial statements of CLAAS KGaA mbH and the consolidated financial statements of the CLAAS Group as of September 30, 2022, as well as the management reports for CLAAS KGaA mbH and the CLAAS Group, were audited by Ernst & Young GmbH Wirtschaftsprüfungsgesellschaft, Hanover, Germany, the auditors elected at the annual general meeting on January 13, 2022, and appointed by the Supervisory Board. The statements and reports received an unqualified audit opinion on November 24, 2022.

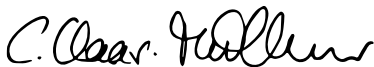
The financial statements of CLAAS KGaA mbH, the consolidated financial statements and management reports, as well as the proposal for the appropriation of profit were presented to the Supervisory Board upon their completion. These documents, as well as the auditor's reports, were available to the members of the Supervisory Board and were discussed in detail at the Supervisory Board meeting on December 7, 2022, in the presence of the auditor.

The Supervisory Board then passed the following resolution:

Having examined the financial statements of CLAAS KGaA mbH, the consolidated financial statements and management reports, as well as the proposal for the appropriation of profit, the Supervisory Board confirmed the results of the audit. No objections were raised. The Supervisory Board therefore approves the consolidated financial statements. It recommends to the shareholders that the annual financial statements of CLAAS KGaA mbH for fiscal year 2021 / 2022 be adopted as they are and agrees with the proposal for the appropriation of profit made by the Executive Board of the personally liable partner.

The Supervisory Board would like to thank the Executive Board and all employees for their high level of personal commitment during fiscal year 2022, in which the company succeeded in seizing the opportunities of global market development despite the particular challenges posed by supply chain disruption and the ongoing coronavirus pandemic. Securing the supply chains and improving profitability in all areas of the company are strategic priorities for the coming fiscal year.

Harsewinkel, December 7, 2022



The Supervisory Board
Cathrina Claas-Mühlhäuser
(Chairwoman)

Executive Board of the CLAAS Group



**Dr. Martin von
Hoyningen-Huene**
Tractor Division

Jan-Hendrik Mohr
Grain Harvest

Henner Böttcher
Finance and Controlling



The Group Executive Board at the world's most modern combine harvester production at the Harsewinkel location.

Thomas Böck
CEO, responsible for Forage,
Technology and Systems

Christian Radons
Sales and Service

Structure of CLAAS KGaA mbH

Personally Liable

Partner

Helmut Claas GmbH

KGaA Shareholders

Family Helmut Claas

Family Günther Claas

Family Rüdiger Claas

Shareholders' Committee

Cathrina Claas-Mühlhäuser,
Chairwoman

Christian Ernst Boehringer,
Deputy Chairman

Supervisory Board

Cathrina Claas-Mühlhäuser,
Chairwoman

Tanja Goritschan,
Deputy Chairwoman*

Carl-Albrecht Bartmer

Christian Ernst Boehringer

Dr. Patrick Claas

Rüdiger Claas
(from June 2022)

Gerd Peskes
(until February 2022)

Konrad Jablonski*

Dirk Mallon*

Dr. Alexander Pfohl*

Sabine Sasserath*

Rainer Straube*

Dr. Thomas Toepfer
(from February 2022)

* Employee representatives.

Group Executive Board**

Thomas Böck,
Chairman

Henner Böttcher
(from January 2022)

Dr. Martin von Hoyningen-Huene

Hans Lampert
(until December 2021)

Jan-Hendrik Mohr

Christian Radons

** Executive Board of Helmut Claas GmbH.

**Authorized Company
Representatives**

Stefan Belda
(until September 2022)

Dr. Hendrik Horn
(from October 2022)

Dr. Emmanuel Siregar